



Sample Computation Only

005-000Q Studio

Facing Edsa

27.56 sqm

CLIENT NAME:

Sample Computation Only

TOTAL CONTRACT PRICE (TCP)

2,746,544

Reservation Fee

25,000

| OPTION | PAYABLE PERIOD (in mos.) | AMOUNT | DUE DATE |
|-----------------------------|--------------------------|------------------------------|-----------|
| Option 1 - Spot cash | | 2,746,544 | |
| | | <i>Less: Reservation Fee</i> | (25,000) |
| | | <i>Net Payable Amount</i> | 2,721,544 |
| | <i>Divided by:</i> 1.050 | | 2,591,947 |
| | <i>Discount:</i> 10% | | (259,195) |
| | Amount Due | 2,462,349 | Day 7 |

| | | | |
|--------------------------|--------------------------|------------------------------|--------------|
| Option 2 - 50/ 50 | | 1,373,272 | |
| | | <i>Less: Reservation Fee</i> | (25,000) |
| | | <i>Net Payable Amount</i> | 1,348,272 |
| | <i>Divided by:</i> 1.050 | | 1,284,069 |
| | <i>Discount:</i> 6% | | (77,044) |
| | Amount Due | 1,271,228 | Day 7 |
| | Balance 50% | 12 | 114,439 |
| | | | Month 1 - 12 |

| | | | |
|--------------------------------|--------------------------|------------------------------|----------------|
| Option 3 - Spot Payment | | 2,746,544 | |
| | 15% | 411,982 | |
| | | <i>Less: Reservation Fee</i> | (25,000) |
| | | <i>Net Payable Amount</i> | 386,982 |
| | <i>Divided by:</i> 1.050 | | 368,554 |
| | <i>Discount:</i> 6% | | (22,113) |
| | Spot Payment | 364,868 | Day 7 |
| | Next 10% | 12 | 22,888 |
| | 75% | BALANCE | 2,059,908 |
| | | | upon turn-over |

| | | | |
|---------------------------------|--------------------------|-----------|-------------|
| Option 4 - Deferred Cash | | 2,721,544 | |
| | Monthly Amortization, 0% | 18 | 151,197 |
| | | | Month 1- 18 |

| | | | |
|--------------------------------|----------------------|------------------------------|----------------|
| Option 5 - Move-In Plan | | 2,746,544 | |
| | First 10% | 274,654 | |
| | | <i>Less: Reservation Fee</i> | (25,000) |
| | | <i>Net Payable Amount</i> | 249,654 |
| | <i>Divided by:</i> 3 | | 83,218.13 |
| | Next 10% | 15 | 18,310.29 |
| | | | Month 1 - 3 |
| | Balance 80% | | 2,197,235 |
| | | | Month 4 - 18 |
| | | | Bank Financing |

INDICATIVE MONTHLY AMORTIZATION RATES

Bank Financing

5 yrs @ 12% interest
 10 yrs @ 12% interest
 15 yrs @ 12% interest

| |
|-----------|
| 48,876.28 |
| 31,523.94 |
| 26,370.52 |

In-House Financing

5 yrs @ 18% interest
 10 yrs @ 19% interest

| |
|-----------|
| 55,795.33 |
| 41,016.31 |

Madison Place

Client Name:

Sample Computation Only

Floor/Unit Number
Unit Type
Floor Area
Date of Reservation

| |
|-------------------|
| 005-000Q Studio |
| Facing Edsa |
| 27.56 sqm |
| September 8, 2010 |



TOTAL CONTRACT PRICE

| Option 1 | Option 2 | Option 3 | Option 4 | Option 5 |
|--------------|--------------|--------------|--------------|--------------|
| SPOT CASH | 50-50 | SPOT PAYMENT | DEFERRED 18 | MOVE-IN PLAN |
| 2,746,544.00 | 2,746,544.00 | 2,746,544.00 | 2,746,544.00 | 2,746,544.00 |

Less:

Reservation Fee

| | | | | |
|-----------|-----------|-----------|-----------|-----------|
| 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |
|-----------|-----------|-----------|-----------|-----------|

BALANCE

| | | | | |
|--------------|--------------|--------------|--------------|--------------|
| 2,721,544.00 | 2,721,544.00 | 2,721,544.00 | 2,721,544.00 | 2,721,544.00 |
|--------------|--------------|--------------|--------------|--------------|

| Payment | Date | PAYABLE AMOUNT | | | | |
|-------------------------|-----------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Reservation | 8-Sep-10 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |
| Spot | 15-Sep-10 | 2,462,349.33 | 1,271,227.89 | 364,868.37 | - | - |
| Prompt Payment Discount | | 259,194.67 | 77,044.11 | 22,113.23 | - | - |
| 1 | 15-Oct-10 | - | 114,439.33 | 22,887.87 | 151,196.89 | 83,218.13 |
| 2 | 14-Nov-10 | - | 114,439.33 | 22,887.87 | 151,196.89 | 83,218.13 |
| 3 | 14-Dec-10 | - | 114,439.33 | 22,887.87 | 151,196.89 | 83,218.13 |
| 4 | 13-Jan-11 | - | 114,439.33 | 22,887.87 | 151,196.89 | 18,310.29 |
| 5 | 12-Feb-11 | - | 114,439.33 | 22,887.87 | 151,196.89 | 18,310.29 |
| 6 | 14-Mar-11 | - | 114,439.33 | 22,887.87 | 151,196.89 | 18,310.29 |
| 7 | 13-Apr-11 | - | 114,439.33 | 22,887.87 | 151,196.89 | 18,310.29 |
| 8 | 13-May-11 | - | 114,439.33 | 22,887.87 | 151,196.89 | 18,310.29 |
| 9 | 12-Jun-11 | - | 114,439.33 | 22,887.87 | 151,196.89 | 18,310.29 |
| 10 | 12-Jul-11 | - | 114,439.33 | 22,887.87 | 151,196.89 | 18,310.29 |
| 11 | 11-Aug-11 | - | 114,439.33 | 22,887.87 | 151,196.89 | 18,310.29 |
| 12 | 10-Sep-11 | - | 114,439.33 | 22,887.87 | 151,196.89 | 18,310.29 |
| 13 | 10-Oct-11 | - | - | - | 151,196.89 | 18,310.29 |
| 14 | 9-Nov-11 | - | - | - | 151,196.89 | 18,310.29 |
| 15 | 9-Dec-11 | - | - | - | 151,196.89 | 18,310.29 |
| 16 | 8-Jan-12 | - | - | - | 151,196.89 | 18,310.29 |
| 17 | 7-Feb-12 | - | - | - | 151,196.89 | 18,310.29 |
| 18 | 8-Mar-12 | - | - | - | 151,196.89 | 18,310.29 |
| BALANCE | TURNOVER | - | - | 2,059,908.00 | - | 2,197,235.20 |
| TOTAL PAYMENT | | 2,746,544.00 | 2,746,544.00 | 2,746,544.00 | 2,746,544.00 | 2,746,544.00 |